The Business and Computing department at Wexham School
Economics Curriculum Map

Term	Year 12 Theme 1 Micro	Year 12 Theme 2 Macro	Year 13 Theme 3 Micro	Year 13 Theme 4 Macro
Autumn 1	**Edexcel GCE Economics A 1.1** **Economics as a social science** **Positive and normative economic statements** **The economic problem** **Production possibility Frontiers** **Specialisation and division of labour** **Production possibility Frontiers** **Specialisation and division of labour** **Types of economies**	**Edexcel GCE Economics A 2.1.1 to 2.1.4** **Economic growth-Real & nominal GDP,** **Inflation** **Employment/underemployment.** **Balance of payments**	**Edexcel GCE Economics A 3.1 , 3.2** **Sizes and types of firms** **Business growth** **Demergers** **Business objectives**	**Edexcel GCE Economics A 4.1.1 to 4.1.6** **Globalisation** **Specialisation and Trade** **Patterns of Trade** **Terms of Trade** **Trading Blocs** **World Trade Organisation** **Restrictions on free trade**
Autumn 2	**Edexcel GCE Economics A 1.2.1 to 1.2.3** **Rational Decision making** **Demand** **Diminishing marginal utility** **Elasticities of Demand - price, income, cross**	**Edexcel GCE Economics A 2.2.1 to 2.2.5** **Aggregate demand** **Consumption** **Investment** **Governemt Expenditure** **Net Trade**	**Edexcel GCE Economics A 3.3, 3.4** **Revenue** **Costs** **Economies and diseconomies of scale Normal, supernormal profits and losses** **Efficiency** **Perfect competition**	**Edexcel GCE Economics A 4.1.7 to 4.1.9 and 4.2.1** **Balance of Payments** **Exchange Rates** **International competitiveness** **Absolute and Relative poverty**
Spring 1	**Edexcel GCE Economics A 1.2.4 to 1.2.7** **Supply** **Elasticity of Supply** **Price determination** **Price mechanism in action**	**Edexcel GCE Economics A 2.3.1 to 2.3.3 and 2.4.1 to 2.4.2** **Aggregate Supply** **Short-run Aggregate Supply** **Long-run Aggregate Supply:** **National Income: the circular flow of income**	**Edexcel GCE Economics A 3.4** **Monopolistic competition** **Oligopoly** **Monopoly** **Monopsony**	**Edexcel GCE Economics A 4.2.2 and 4.3.1 to 4.3.3** **Inequality** **Measures of Development** **Factors influencing growth and development** **Strategies influencing growth and development**

Spring 2	**Edexcel GCE Economics A 1.2.8 to 1.2.10** **Rational decision making** **Alternative views on consumer behaviour** **Consumer and producer surplus** **Indirect taxes** **Subsidies**	**Edexcel GCE Economics A 2.4.3 to 2.4.4 and 2.5.1 to 2.5.3** **Equilibrium levels of real national output** **Multiplier & its effects on the economy** **Causes of growth:** **Output Gaps-positive and negative** **Trade Cycle**	**Edexcel GCE Economics A 3.4 , 3.5** **Contestability** **Demand for labour** **Supply of labour** **Wage determination** **Government intervention**	**Edexcel GCE Economics A 4.4.1 to 4.4.3 and 4.5.1 to 4.5.2** **Role of financial markets** **Market failure in the financial sector** **Role of central banks** **Public expenditure** **Taxation**
Summer 1	**Edexcel GCE Economics A 1.3** **Market failure** **Externalities** **Public Goods** **Information gaps**	**Edexcel GCE Economics A 2.5.4 and 2.6.1 to 2.6.2** **Economic growth** **Possible macroeconomic objectives** **Demand-side policies:** **Monetary policy tools** **Fiscal policy tools**	**Edexcel GCE Economics A 3.6** **Impact of government intervention** **Exam Practice**	**Edexcel GCE Economics A 4.5.3 to 4.5.4** **Public sector finances** **Macroeconomic policies in a global context** **Exam Practice**
Summer 2	**Edexcel GCE Economics A 1.4** **Government intervention in markets** **Government failure**	**Edexcel GCE Economics A 2.6.3 to 2.6.4** **Supply Side Policies** **Conflicts and Trade-offs between macroeconomic objectives and policies**	Exam Season	Exam Season